Antonio Roma

Education

1986 – 1989	Doctor of Philosophy (Ph.D.) in Finance from London Business School.

Academic appointments

1994 – to date	Full Professor of Finance, Università di Siena.
2005 – 2012	Associate Director, Centre for Hedge Fund Research and Education, London Business School
1995 -	Visiting professor of Finance, Anderson Graduate School of Management, UCLA.
1992 – 1994	Adjunct professor of Financial Mathematics (professore a contratto), Università di Roma, La Sapienza, Università di Perugia, and Università di Chieti.
1992 -	Visiting Lecturer, Anderson Graduate School of Management, UCLA.
1989 -	Visiting Scholar, University of Michigan, School of Business Administration, Ann Arbor, USA.
1995 – 2012	Editor, Economic Notes

Professional appointments

Director of regulated fund management companies managing long-short equity funds (2000-2011), real estate and solar assets (2011-2023). Previously worked as an Economist in the Money and Capital Markets Department and Research Department of the Bank of Italy (1988-1994).

Main Publications

"A Jump-Diffusion Model for the European Monetary System", with C.A. Ball, Journal of International Money and Finance, Vol. 12, October 1993.

"Target Zone Modelling and Estimation for European Monetary System Exchange Rates", with C.A. Ball, Journal of Empirical Finance, Vol. 1, 1994.

"Stochastic Volatility Option Pricing", with C.A. Ball, Journal of Financial and Quantitative Analysis, December 1994.

"The determinats of Italian Stock Market Returns: some preliminary evidence", with G.Schlitzer, Economic Notes, Vol. 25, N.3, 1996.

"The Cyclical Behavior of Interest Rates", with W. Torous, Journal of Finance, Vol. 52, No. 4, 1997 .

"Detecting Mean Reversion within Reflecting Barriers: an Application to the European Exchange Rate Mechanism", with C.A. Ball, Applied Mathemathical Finance, Vol. 5, 1998.

"Stability of Risk Premia in the Italian Stock Market", Economic Notes, Vol. 28, N.1, 1999.

"Financial and Thermodynamic Equilibrium", Economic Notes, Vol. 28 N.3, 2000.

"Energy, Money, and Pollution", Ecological Economics, Vol. 56, n.4, 2006.

"Common Factors and Balance Sheet Structure of Major European Banks", Banca Nazionale del Lavoro Quarterly Review, N.237, June 2006.

"Non Parametric Term Structure Estimation", with Stephen Schaefer and Roberto Renò, Economic Notes, Vol. 35 N. 3 2006.

"The extraction of natural resources: The role of thermodynamic efficiency", Ecological Economics, Vol. 68, Issue 10, 2009.

"*Performance of value- and size-based strategies in the Italian stock market",* with Anna Pirogova, Economic Notes, Vol. 49 N. 1 2020.

"*Is the value effect due to M&A deals? Evidence from the Italian stock market*", Economic Notes Vol. 51 N.1 2022.